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## **JEDCO Small Grants Program and Application**

### **Purpose Statement**

The goal of the Jasper County Economic Development Corporation (JEDCO) Small Grants Program is to provide financial assistance to JEDCO member communities for economic development projects that increase the property tax base and/or create jobs.

### **Project Funding**

JEDCO member communities can apply for up to \$10,000 for eligible projects. The city applying for the funds will be responsible for a 25% local match of the project costs. Awards will be on a reimbursement basis for 75% of the final project cost up to the award amount. No funds will be awarded for expenses incurred prior to grant approval.

### **Eligible Applicants**

Current Jasper County Economic Development Corporation (JEDCO) members in good standing are eligible to apply for funding. Applications must be submitted by a JEDCO member city or Jasper County. Entities are eligible to receive funding for one project per fiscal year.

### **Eligible Projects**

Projects requesting funding must have a clearly defined tie to increasing the property tax base and/or creating jobs.

### **Application Process**

Applicants must complete the attached application form and submit it to the JEDCO Executive Director for review. A quote from a licensed or trade professional must be included with the application. A statement of the city's commitment to providing the 25% local match must also be included. A copy of the city's local match check must be submitted to JEDCO with the reimbursement documentation.

The JEDCO Executive Director will review the proposed project with the applicant and prepare a brief project evaluation report and recommendation for the JEDCO Board. The JEDCO Board will make final decisions on awards. The Board member who is the project applicant is expected to recuse themselves from the vote on project funding.

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## JEDCO Small Grants Program Application

JEDCO Organization and Address \_\_\_\_\_

Name and Contact Information \_\_\_\_\_

Project Description

Economic Impact of Project

Total Project Cost \_\_\_\_\_

Funding Request \_\_\_\_\_  
(Attach Quote from Licensed or Trade Professional)

Amount of Funding Requested from JEDCO \_\_\_\_\_

Amount of Local Match \_\_\_\_\_

Name of Applicant \_\_\_\_\_ Date \_\_\_\_\_

*By providing your name above you are affirming that all of the information listed above is true and correct to the best of your knowledge. You also acknowledge that if any of the above information is found to be false it may result in the immediate elimination of the project from consideration by the JEDCO Board. The JEDCO Board reserves the right to reject or approve any or all applications for any reason. The JEDCO Board reserves the right to change any of the project eligibility criteria or requirements without providing advanced notice.*

Once you have completed the application, save as Your Project's Name-grant.  
Email the completed application and a quote from a licensed or trade professional to  
Jeff Davidson, Executive Director, Jasper County Economic Development Corporation (JEDCO) at jedcoiowa@gmail.com.

### For JEDCO Board Only

Date of Board Application Review \_\_\_\_\_

Project Approval or Disapproval \_\_\_\_\_

Total Funding to be Awarded \_\_\_\_\_

Board Chair \_\_\_\_\_ Date \_\_\_\_\_

Attest Board Secretary \_\_\_\_\_ Date \_\_\_\_\_